**Product Features**

**PRODUCT SUMMARY:**

* Product Type Term Life
* Variant Conventional
* Product Description Alfa Zindagi is a term life insurance plan which offers coverage in case of death due to any causes. In case of covered member's death the beneficiary will get the lump sum amount.
* Premium Term Annual Renewable till the Age of 65 Years of Age
* Frequency Annual
* Policy Term One year from the premium deduction
* Distribution Channel (1) Contact Centre (2) ALFA App
* Payment Option (1) Branchless Banking Account(s) (2) CORE Customer Account(s)
* Policy Currency PKR

**POLICY ISSUANCE:**

* Application Guaranteed Issuance
* Issue Ages Min Issue Age: 18 Max Issue Age : 64
* Free Look Period A free look period of 30 days during which the customer can cancel the policy and get a full premium refund.

**BENEFITS:**

* Death Benefit
* Sum Assured will be paid in case of death only (death due to any reason).
* Death Benefit Variant Not Applicable

**Exclusions**

* 1. Suicide and self-inflicted injury.
* 2. The benefit under the policy shall not cover Member’s death due to any pre-existing condition within 90 days of the commencement date.

**PREMIUM& COVERAGE:**

* Premium (PKR) (a) 600 (b) 2,850 (c) 5,750
* Sum Assured (PKR) (a) 100,000 (b) 500,000 (c) 1,000,000